



March 14, 2023

To our Customers and Community:

The past few days we have watched the failure of two banks, Silicon Valley Bank and Signature Bank. Rest assured that County Savings Bank has no direct exposure to these banks and the operations of County Savings are not impacted.

The banks that failed had a much different business model than County Savings Bank and other true community banks. The banks that failed were heavily vested into tech startups, venture capital and cryptocurrency industries. We don't get involved in these activities. County Savings does not hold any deposit, loans, investment or borrowing facilities with those institutions. We are a profitable, well-capitalized, strong, and stable community bank. I want to assure you that we are actively monitoring and assessing the current situation and will continue to keep our customers informed.

If you have any further questions, please contact your branch. Thank you for allowing us to be your bank and understand that we will always manage County Savings with the future in mind and in a safe and sound way.

Sincerely

A handwritten signature in blue ink, consisting of the letters "CS" followed by a horizontal line.

Mark Schreiber
President/CEO